

## Application for Issue of Irrevocable Documentary Letter of Credit

To: The Branch Manager,  
 ICICI Bank Limited.  
 Shanghai Branch

Date: \_\_\_\_\_

We, the below mentioned Applicant, hereby request you to open an Irrevocable Documentary Letter of Credit ("Credit") with your correspondents against the limit sanctioned to us, as per details given below. We also duly authorize you to debit our account number \_\_\_\_\_ for charges and margin (if applicable) as per the sanction terms.

I/We hereby agree and confirm that the Credit is subject to the terms and conditions as contained herein and those contained in such other documents/undertakings executed/to be executed in this regard.

Applicant:	Beneficiary:
Address:	Address:
Contact Person:	Contact Person:
Contact Number:	Contact Number:

### General Details

Currency and Amount of Credit	In Figures	In Words
Tolerance Percentage	+ %	- %
Additional Amt (If Any)		
Trade Terms : As per Incoterms XX	CIF / CFR / FOB / Others (specify)	Place:
Credit Available by (Acceptance / Negotiation / Def. Payment / Payment)	<b>Credit Available with</b> (Any Bank / Advising Bank) : SWIFT Code :	
Usance of Draft (If required): At Sight / _____ Days from date of shipment/Sight, others pls specify:		

Last Date of Shipment (DD / MM / YYYY):		
LC Expiry Date(DD / MM / YYYY):		Expiry Place:
Partial shipment	Permitted / Prohibited	
Transshipment	Permitted / Prohibited	
Shipment	From	To
LC related charges to the A/C of (Beneficiary / Applicant)	Confirmation Required: (Yes / No)	Confirmation Charges to a/c of (Applicant / Beneficiary)
Transferrable: Yes / No	All charges outside the Issuing bank/PRC China are for the account of: (Beneficiary / Applicant)	

**Description of Goods / Merchandise:**

---



---



---

***Documents Required***

- SIGNED COMMERCIAL INVOICE (S) IN \_\_\_\_\_ COPIES AND CERTIFYING THAT THE GOODS SUPPLIED ARE AS PER PURCHASE ORDER OF THE APPLICANT. GROSS FOB/CIF/CFR/\_\_\_ VALUE OF THE GOODS BEFORE DEDUCTION OF AGENT'S COMMISSION, IF ANY, MUST NOT EXCEED THE MAXIMUM CREDIT AMOUNT.
- CERTIFICATE OF ORIGIN ISSUED BY CHAMBER OF COMMERCE (IN DUPLICATE)
- FULL SET OF SIGNED "CLEAN" "ON BOARD" OCEAN BILLS OF LADING MADE OUT TO ORDER of ICICI BANK LIMITED, SHANGHAI BRANCH, MARKED FREIGHT PREPAID/FREIGHT PAYABLE AT DESTINATION EVIDENCING SHIPMENT OF MERCHANDISE DESCRIBED ABOVE. BILLS OF LADING MUST STATE FULL NAME AND ADDRESS OF APPLICANT AS PARTY TO BE NOTIFIED. SHORT FORM, THIRD PARTY, FREIGHT FORWARDERS AND LASH BILLS OF LADING ARE NOT ACCEPTABLE.
- AIRWAY BILL (ORIGINAL PLUS THREE COPIES) ISSUED BY AIRLINE OR IT'S AGENT MADE IN THE NAME OF ICICI BANK LIMITED, SHANGHAI BRANCH FOR ACCOUNT APPLICANT EVIDENCING THE CURRENT AIRFREIGHT OF GOODS. AIRWAY BILL SHOULD BE MARKED "FREIGHT PREPAID/TO COLLECT". AIRWAY BILLS MUST STATE FULL NAME AND ADDRESS OF APPLICANT AND ICICI BANK LIMITED AS PARTIES TO BE NOTIFIED. AIRWAY BILL MUST INDICATE FLIGHT NUMBER AND DATE.
- SHIPPING COMPANY'S OR THEIR AGENT'S CERTIFICATE (IN DUPLICATE) STATING THAT THE CARRYING VESSEL NAMED IN THE BILL OF LADING IS A SEAWORTHY VESSEL, NOT MORE THAN TWENTY YEARS OLD, HAS BEEN APPROVED UNDER INSTITUTE CLASSIFICATION CLAUSE (CLASS MAINTAINED EQUIVALENT TO LLOYDS 100 A1) AND HAS BEEN REGISTERED WITH AN APPROVED CLASSIFICATION SOCIETY (CERTIFICATE TO SPECIFY THE NAME OF THE CLASSIFICATION SOCIETY)
- MARINE/AVIATION INSURANCE POLICY OR CERTIFICATE (ORIGINAL PLUS COPY) DATED NOT LATER THAN THE DATE OF BILLS OF LADING/ AIRWAY BILL SIGNED AND

ISSUED BY INSURANCE COMPANY, MADE TO ORDER AND BLANK ENDORSED FOR 110 % OF CIF VALUE, COVERING INSTITUTE CARGO CLAUSE (A), WITH EXTENDED COVER FOR TRANSSHIPMENT RISKS, IF APPLICABLE, THEFT, PILFERAGE, BREAKAGE AND NON-DELIVERY, INSTITUTE WAR CLAUSE (CARGO) AND INSTITUTE STRIKES CLAUSE (CARGO), INSTITUTE TRANSIT CLAUSES FOR WAREHOUSE TO WAREHOUSE COVER WITH CLAIMS PAYABLE IN CHINA IRRESPECTIVE OF PERCENTAGE.

INSURANCE COVERED BY THE APPLICANT. ATTACH COPY OF FAX CONFIRMATION, INTIMATING THE APPLICANT DIRECTLY ON FAX NO \_\_\_\_\_ AND INSURANCE COMPANY DIRECTLY CONVEYING FULL DETAILS OF SHIPMENT/DISPATCH SUCH AS VALUE AND BRIEF DESCRIPTION OF GOODS, NAME OF SHIPPING COMPANY/AIRLINES, NUMBER AND DATE OF BILL OF LADING/AIRWAY BILL, VESSEL NAME/FLIGHT NUMBER \_\_\_\_\_ AND INSURANCE POLICY/CERTIFICATE. NO AND DATE WITHIN 48 HOURS OF SHIPMENT/DESPATCH

SIGNED PACKING LIST (IN QUADRUPLICATE)

***Additional Conditions***

ALL DOCUMENTS MUST BE IN ENGLISH

ALL DOCUMENTS MUST MENTION OUR LC NUMBER AND DATE.

DOCUMENTS PRODUCED BY REPROGRAPIC PROCESS/COMPUTERISED CARBON COPIES ARE NOT ACCEPTABLE UNLESS MARKED ORIGINAL AND SIGNED.

THE TRANSPORT DOCUMENT MUST NOT INDICATE A FINAL PLACE OF DESTINATION AS BEING DIFFERENT FROM THE PORT OF DISCHARGE AND MUST NOT BEAR BY STAMP OR OTHERWISE TO COST ADDITIONAL TO THE FREIGHT CHARGES.

DOCUMENTS TO BE PRESENTED WITHIN ---- DAYS FROM THE DATE OF SHIPMENT BUT WITHIN THE VALIDITY OF THE CREDIT.

ALL THE UTILISATION CONDITIONS SPECIFIED IN PARAGRAPH 6 OF THE FACILITY LETTER HAVE BEEN SATISFIED AND REMAIN TRUE, ACCURATE AND VALID WITH REFERENCE TO THE FACTS AND CIRCUMSTANCES AS THE DATE OF THIS APPLICATION.

ALL THE REPRESENTATIONS AND WARRANTIES MADE BY THE APPLICANT UNDER THE GENERAL COMMERCIAL AGREEMENT ARE TRUE AND CORRECT IN ALL RESPECTS ON THE DATE OF THIS APPLICATION AND WILL REMAIN TRUE AND CORRECT ON THE DATE OF THE CREDIT.

NO EVENT OF DEFAULT HAS OCCURRED OR IS CONTINUING, AND THE CREDIT ISSUED ACCORDING TO THIS APPLICATION WILL NOT RESULT IN OCCURRENCE OF AN EVENT OF DEFAULT.

THIS DOCUMENTARY CREDIT IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDIT (2007 REVISION) OF INTERNATIONAL CHAMBER OF COMMERCE OF COMMERCE PUBLICATION No. 600.

OTHERS, PLEASE SPECIFY

- \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_

**Date and Place**

**Authorized**

**Signatory and Company Stamp**

The copy of the LC will be send to you by Email. Else please specify

---